

A Pension (Unit Trust) Mortgage for Buy-to-Let Property Investors



ICSMortgages

The property investors' choice

A Pension (Unit Trust) Mortgage – for Buy-to-Let Property Investors

Established in 1864, ICS Mortgages is one of Ireland's leading mortgage brands. Our Pension (Unit Trust) Mortgage is available to new and existing property investors looking for a flexible and tax efficient mortgage. Properties must be located in the Republic of Ireland and cannot be used as a principle private residence.

Our Pension (Unit Trust) Mortgage is only available through Pension Advisers and ICS Mortgages intermediary channel.

Pension (Unit Trust) Buy-to-Let Mortgage

FEATURES AND BENEFITS

- Non-Recourse Lending
- 15 year Capital and Repayment option
- 15 year interest-only option*
- Up to 50% Loan to Value
- Minimum loan size €40,000 – up to €500,000
- Term 5 to 15 years
- Minimum property value €80,000 with no maximum property value*

*Please note trustees may have additional criteria

VARIABLE RATES

	Variable Rate	Loan-to-Value (LTV)
Capital and Interest	5.45%	LTV less than or equal to 50%
Interest Only (variable/flexible capital repayment option)*	5.59%	LTV less than or equal to 50%

*Capital payments can be made on an annual basis or regular overpayment by standing order. Please note that this is entirely at the discretion of the Trustee/Beneficiary and ICS Mortgages cannot accept any liability if such payments are not made.

Legal Fees €1,500 + VAT + Outlays

Application Fee 0.5% of the loan amount

Please note: Our product is Unit Trust only and we do not provide any other type of pension or Pension backed mortgage Product.

WARNING:

If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

WARNING:

YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

WARNING:

THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME. (Variable rate loans)

WARNING:

If you do not keep up your repayments you may lose your home.

WARNING:

You may have to pay charges if you pay off a fixed-rate loan early.

WARNING:

The cost of your monthly repayments may increase. (Variable rate loans)

WARNING:

If you have an interest-only mortgage, the entire amount that you have borrowed will still be outstanding at the end of the interest-only period.

For further information, please contact your Pensions Advisor



Product details and rates are correct as at 20.02.18 but are subject to change.
Lending Criteria, Terms and conditions apply and are subject to change.

Dilosk DAC trading as Dilosk and ICS Mortgages is regulated by the Central Bank of Ireland.



ICS Mortgages

The property investors' choice