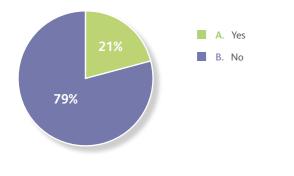
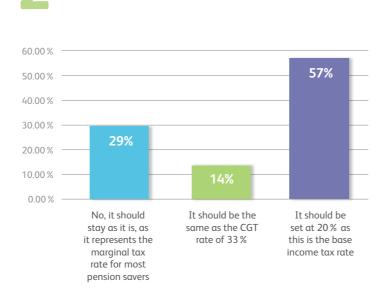
ITC BROKER OPINION SURVEY 2024

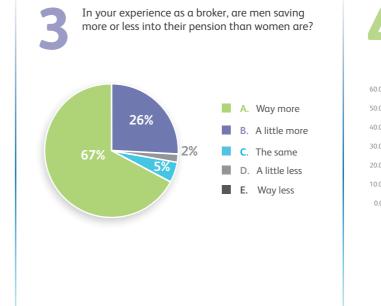
Do you think that people/clients, in the main, are aware and cognisant of the SFT and how their contribution decisions at all ages, even in their 30s, could push them over the SFT and see them face a tax bill in retirement?





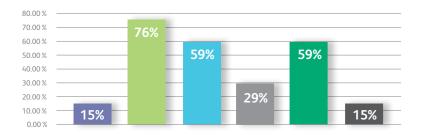
The SFT chargeable excess tax is currently set at 40%.

Do you think this should change?



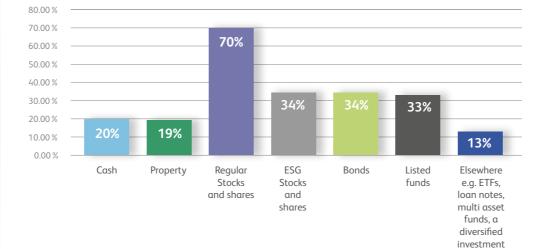
strategy

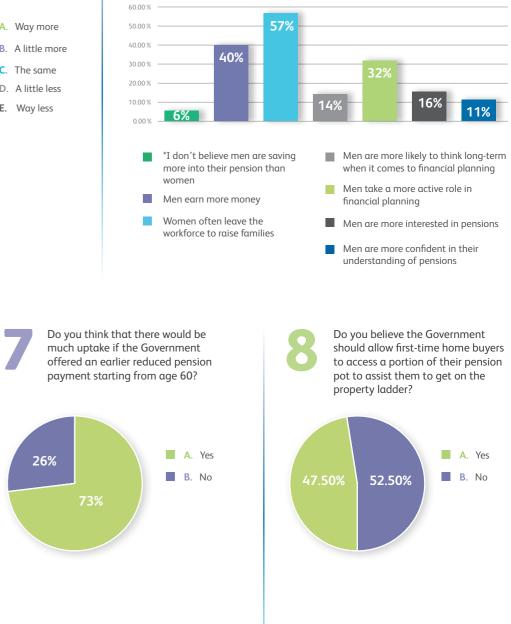
What other changes do you believe should be introduced to PRSAs to encourage people to save into them?



- The State should contribute to PRSAs where employers are not contributing
- Remove the need for Certificate of Benefit Comparison, in certain scenarios before a member of an occupational pension scheme can transfer their benefits to a PRSA
- Allow Buy Out Bonds (PRBs) to be transferred into PRSAs
- Rules around the rigidity of charges under the PRSA compared to other pension structures
- Those who are contributing to PRSAs directly, rather than through an employer's payroll, should be able to claim tax relief on their contributions in real-time rather than having to file a tax return
- A State-funded pension consultation so that people could get free advice around how to open a PRSA

In terms of investments, in your view, where should clients be looking to put their money this year?







If, in your experience as a broker, men are saving more into their pension than women are, why do you believe this is the case?